

**City of Karratha**  
**Net Current Funding Position**  
**For the Period Ending 30 April 2024**

|   |      | Year to Date<br>Actual<br>30/04/2024 | Brought Forward<br>1/07/2023 |
|---|------|--------------------------------------|------------------------------|
|   | Note | \$                                   | \$                           |
| <b>Current Assets</b>                               |      |                                      |                              |
| Cash and Cash Equivalents - Unrestricted            |      | 37,950,628                           | 14,270,217                   |
| Cash and Cash Equivalents - Restricted - Reserves   |      | 88,490,671                           | 85,301,188                   |
| Trade and Other Receivables                         | 1    | 9,607,138                            | 12,307,512                   |
| Inventories   |      | 819,646                              | 671,693                      |
| Total Current Assets                                |      | 136,868,083                          | 112,550,610                  |
| <b>Current Liabilities</b>                          |      |                                      |                              |
| Trade and Other Payables                            |      | 2,046,071                            | 22,077,625                   |
| Current Portion of Long Term Borrowings             |      | 60,307                               | 159,090                      |
| Current Portion of Provisions                       |      | 4,061,537                            | 4,061,537                    |
| Total Current Liabilities                           |      | 6,167,915                            | 26,298,253                   |
| <b>Net Current Assets</b>                           |      | 130,700,167                          | 86,252,358                   |
| <b>Less</b>   |      |                                      |                              |
| Cash and Cash Equivalents - Restricted - Reserves   |      | (88,490,671)                         | (85,301,188)                 |
| Loan Repayments from Institutions                   |      | (20,573)                             | (24,765)                     |
| Movement in Accruals (Non Cash)                     |      | (3,624,315)                          | 4,286,297                    |
| Cash - Restricted - Pending End of Year Adjustments |      | 4,144,863                            | (9,425,401)                  |
| <b>Add back</b>                                     |      |                                      |                              |
| Current Loan Liability                              |      | 60,307                               | 159,090                      |
| Cash Backed Provisions                              |      | 4,061,537                            | 4,061,537                    |
| <b>Net Current Asset Position</b>                   |      | <b>46,831,315</b>                    | <b>7,929</b>                 |
| 1) Note Explanation:                                |      |                                      |                              |
| Rates Debtors                                       |      | 2,018,845                            | 1,505,492                    |
| Investment Receivables                              |      | 464,580                              | 403,078                      |
| Trade & Other Receivables                           |      | 7,123,714                            | 10,398,943                   |
| Total Trade and Other Receivables                   |      | 9,607,138                            | 12,307,512                   |